

STUDENT LOAN WITHOUT SURETY



The Student Loan without Surety is targeted at students who do not have a surety and come from households with a Gross Household Income below R600 000 per annum.

Covers 3rd Year students and upwards within Science, Technology, Engineering, Mathematics, Commerce, Health Sciences and 5th Year students in Medicine.

STUDENT FUNDING COVERS

- Tuition , textbooks , study equipment, accommodation and outstanding debt
- Funding is up to R120 000 for current year of study and up to R80 000 towards historical debt for each previous year of study

Competitive interest rates & Banking benefits

- The student loan offers students competitive interest rates. Additionally, students receive embedded value on other banking propositions.

Flexible Repayments on completion of studies

- Repayments are expected upon completion of studies.
- The client's affordability is considered & repayments are structured accordingly.
- Students can make payments while they are studying to reduce their balance.

Simplified application process and Easy Pay-outs

- Students can apply directly on the Standard Bank website and pay-outs made directly to Institution and service providers.

Interest and fees on the loan

- Repayment of loan starts on completion of studies.
- Interest & fees are added monthly from inception.

*Terms and conditions apply